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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

COMPLETION OF DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by KSL Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to announcement of the Company dated 10 November 2015 (the “**Announcement**”) in relation to the Disposal. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company was informed by Sonic Solutions that the completion of the Disposal took place on 18 November 2015.

The shareholding structures of the Company (i) before completion of the Disposal; and (ii) as at the date of this announcement, are as follows:

Name of Shareholders	Before completion of the Disposal		As at the date of this announcement	
	Number of Shares held	Approximate percentage shareholding	Number of Shares held	Approximate percentage shareholding
Sonic Solutions	303,400,000	73.784%	210,400,000	51.167%
The Purchaser	0	0.00%	93,000,000	22.617%
Public	<u>107,800,000</u>	<u>26.216%</u>	<u>107,800,000</u>	<u>26.216%</u>
Total	<u>411,200,000</u>	<u>100%</u>	<u>411,200,000</u>	<u>100%</u>

By order of the Board
KSL Holdings Limited
Li Kai Shun
Chairman

Hong Kong, 23 November 2015

As at the date of this announcement, the executive Directors are Dr. Li Kai Shun, Mr. Tam Yi Shek, Mr. Chan Kin Pong, Mr. Tsang Siu Wah and Ms. Au Man Yi; and the independent non-executive Directors are Mr. Ko Chi Keung, Mr. Ho Ho Ming and Mr. Ong Chi King.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.