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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8170)

CHANGE OF CHAIRPERSON OF THE BOARD, AUTHORISED REPRESENTATIVE AND CHAIRPERSON OF THE NOMINATION COMMITTEE

The Board announces that, with effect from 1 November 2016:

1. Dr. Li has resigned as the chairman of the Board, the chairman of the Nomination Committee and the Authorised Representative;
2. Ms. Tong, an executive Director, has been appointed as the chairperson of the Board;
3. Ms. Kwong, an independent non-executive Director, has been appointed as the chairperson of the Nomination Committee; and
4. Ms. Au, an executive Director, has been appointed as the Authorised Representative.

CHANGE OF CHAIRPERSON OF THE BOARD, CHANGE OF CHAIRPERSON OF THE NOMINATION COMMITTEE AND CHANGE OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) hereby announces that Dr. Li Kai Shun (“**Dr. Li**”), an executive Director, the chairman of the Board and the compliance officer of the Company will cease to serve as the chairman of each of the Board and the nomination committee of the Company (the “**Nomination Committee**”) and an authorised representative of the Company (the “**Authorised Representative**”) with effect from 1 November 2016, but remain as an executive Director and the compliance officer of the Company.

At the same time, each of Ms. Tong Jiangxia (“**Ms. Tong**”), an executive Director, Ms. Kwong Ka Ki (“**Ms. Kwong**”), an independent non-executive Director, and Ms. Au Man Yi (“**Ms. Au**”), an executive Director, is appointed as the chairperson of the Board, the chairperson of the Nomination committee and the Authorised Representative, respectively, with effect from 1 November 2016.

MS. TONG

Biographical information of Ms. Tong is set out below:

Ms. Tong, aged 41, was appointed as an executive Director on 15 December 2015, and was promoted as the Vice-chairperson of the Board on 1 June 2016. She obtained an accounting profession* (會計學專科) from China Geology University* (中國地質大學). Ms. Tong held various posts in Jiangxi Nanchang Fushishan Decoration Company Limited* (江西南昌富士山裝飾有限公司) during the period from March 1995 to August 2001, including an accountant assistant* (會計助理) from March 1995 to August 1997, a vice general manager* (副總經理) from August 1997 to October 1999 and a marketing controller* (市場總監) from October 1999 to August 2001. From August 2001 to June 2008, she served as an executive president* (常務總裁) of Nanchang Xintian Property Development Company Limited* (南昌新田置業發展有限公司). From August 2008 till present, Ms. Tong has been a vice general manager and marketing controller* (副總經理兼市場總監) of Shengzhen Guangning Industrial Company Limited* (深圳市廣寧股份有限公司).

Ms. Tong entered into a director's service agreement with the Company for a term of two years commencing on 15 December 2015 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The director's fee of Ms. Tong is HK\$600,000 per annum which is determined with reference to her experience, duties and responsibilities within the Company.

Save as disclosed above, Ms. Tong does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

As at the date of this announcement, Ms. Tong does not have any relationship with other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") ("**GEM Listing Rules**")) of the Company and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Company considers that in relation to the appointment of Ms. Tong as the chairperson of the Board, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

MS. KWONG

Biographical information of Ms. Kwong is set out below:

Ms. Kwong, aged 35, holds a Bachelor of Arts (Hon) Degree in Accounting and Finance from The Leeds Metropolitan University. Ms. Kwong is a member of The Association of Chartered Certified Accountants and practising member of the Hong Kong Institute of Certified Public Accountants. Ms. Kwong has over 13 years of experience in auditing, tax, professional accounting and internal control review of licensed brokers. Ms. Kwong was an independent non-executive director of China Financial Leasing Group Limited (stock code: 2312), the shares of which are listed on the Main Board of the Stock Exchange, from January 2014 to June 2014. Ms. Kwong was also an independent non-executive director of JC Group Holdings Limited (currently known as Tonkong New Energy Group Holdings Limited) (stock code: 8326), the shares of which are listed on the Growth Enterprise Market of the Stock Exchange, from August 2014 to February 2015.

Save as disclosed above, Ms. Kwong does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Ms. Kwong entered into a director's service agreement with the Company for a term of two years commencing on 15 March 2016 subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The director's fee of Ms. Kwong is HK\$200,000 per annum which is determined with reference to her experience, duties, responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Kwong as the chairperson of the Nomination Committee that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

As at the date of this announcement, Ms. Kwong does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, the Nomination Committee comprises three independent non-executive Directors, namely Ms. Kwong, being the chairperson of the Nomination Committee, Mr. Ko Chi Keung and Professor Ho Ho Ming.

The Board wishes to welcome each of Ms. Tong, Ms. Kwong and Ms. Au to serve as the chairperson of the Board, the chairman of the Nomination Committee and the Authorised Representative, respectively. The Board would also like to take this opportunity to express its sincere gratitude to Dr. Li for his valuable contribution to the Company during his tenure of office as the chairman of each of the Board and the Nomination Committee and as the Authorised Representative.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 1 November 2016

As at the date of this announcement, the executive Directors are Dr. Li Kai Shun, Ms. Tong Jiangxia, Ms. Au Man Yi and Mr. Chai Nan; and the independent non-executive Directors are Mr. Ko Chi Keung, Professor Ho Ho Ming and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.

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