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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

INSIDE INFORMATION IN RELATION TO LOAN AGREEMENT

This announcement is made by KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of KSL Holdings Limited (the “**Company**”) dated 23 December 2016, 24 March 2017, 23 June 2017, 27 September 2017, 27 October 2017 and 2 November 2017 (collectively, the “**Announcements**”) in relation to the Loan Agreement and the extension of the repayment date under the Loan Agreement. Unless otherwise stated, definitions used in the Announcements shall have the same meanings when used in this announcement.

DEFAULT IN REPAYMENT OF THE LOAN BY THE BORROWER

As disclosed in the Company’s announcement dated 27 October 2017, the Lender, the Borrower and the Guarantor entered into the Fourth Supplemental Agreement pursuant to which the parties agreed to further extend the repayment date under the Loan Agreement (as supplemented and amended by the Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement) to 15 November 2017.

On 15 November 2017, the principal amount of the Loan with interest in the sum of approximately HK\$22,223,000 has fallen due. The Board was informed by the Borrower on the date of this announcement that it was unable to repay the said amount by the final repayment date (15 November 2017), which constituted a default in repayment of the Loan under the Loan Agreement (as supplemented and amended by the Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement).

The Company is seeking legal advice as to how to further protect its interest in connection with the default by the Borrower. In the meantime, the Company will attempt to further negotiate with the Borrower in relation to the repayment arrangement in respect of the Loan and the interest accrued thereon. Further announcement(s) will be made as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 17 November 2017

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung and Mr. Long Jie; and the independent non-executive Directors are Ms. Chui Pui Yu, Mr. Tang Yiu Wing and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.