

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KSL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

In order to expand the Group’s business in the People’s Republic of China (“**China**”), an indirectly wholly-owned subsidiary of the Company, has submitted the application for the establishment of a wholly foreign-owned enterprise (the “**WFOE**”) in Qianhai District, Shenzhen, China. It is intended that the WFOE will be engaged in the business of, among other things, provision of sharing office service to small to medium sized enterprises in China. The application for the establishment of the WFOE is in progress as at the date of this announcement and is expected to be completed by mid-March 2018. All costs and expenses incurred for the establishment of the WFOE will be satisfied by the internal resources of the Group.

No concrete term has been agreed, and no letter of intent, memorandum of understanding or legally binding agreement has been entered into for the aforesaid expansion of business. The Company will make further announcement in respect of the latest development of its business expansion as and when appropriate. Shareholders and potential investors should note that there is no assurance that the intention and plan referred to in this announcement will be materialised, and Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 8 February 2018

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Kwong Ka Ki and Mr. Yu Hua Chang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.