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KSL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

PROFIT WARNING

This announcement is made by KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 October 2018 (the “**Period**”), the Group is expected to record a substantial increase in the net loss attributable to owners of the Company for the Period, as compared to the corresponding period in 2017. The Board considers that such increase was mainly due to the following:

- (i) no significant fair value gain on the financial assets was recorded by the Group for the Period; and
- (ii) a substantial decrease in revenue derived from the engineering consultancy, interior design and decoration businesses of the Group for the Period, as compared to the corresponding period in 2017, which was mainly attributable to the loss of existing customers as well as the failure of the Company to expand its customer base for the Period.

The Company is still in the process of finalising the consolidated financial results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Company and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to peruse the financial results of the Company for the Period with care when they are released. The first quarterly results announcement of the Group for the Period shall prevail over the information contained herein, and will be published in December 2018 pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KSL Holdings Limited
Lin Ye
Chairman

Hong Kong, 5 December 2018

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.