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CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED

中國全民國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

UPDATE ON SUSPENSION OF TRADING AND QUARTERLY UPDATE

This announcement is made by the board of directors (the “**Board**”) of China All Nation International Holdings Group Limited (the “**Company**”) pursuant to Rules 17.10(2) and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 3 May 2019, 10 May 2019, 29 July 2019, 2 August 2019, 11 October 2019 and 1 November 2019 in relation to, among others, the suspension of trading in the shares of the Company on the Stock Exchange (collectively, the “**Announcements**”). The Board wishes to provide the shareholders of the Company (the “**Shareholders**”) further update as follows:

Resumption Condition

As disclosed in the announcement of the Company dated 1 November 2019, the Stock Exchange requested the Company to demonstrate its compliance with Rule 17.26 of the GEM Listing Rules (the “**Resumption Condition**”).

Under Rule 9.14A(2)(a) of the GEM Listing Rules, the Stock Exchange may cancel the listing of an issuer if trading in the issuer’s share has remained suspended for 12 continuous months. The 12-month period will expire on 31 October 2020 (the “**Period**”). The Stock Exchange requests the Company to fulfill the Resumption Condition before the expiry of the Period to avoid delisting.

Latest Development

The Board is pleased to announce that the Company has appointed legal advisers and financial advisers in assistance with the resumption exercise and to prepare for the submission to the Stock Exchange, which will include details of its business development plan, and other material information of the Company, with an aim to fulfill the Resumption Condition to the satisfaction of the Stock Exchange.

Please note that the above-mentioned development does not necessarily indicate that trading in the Company's shares will be resumed. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the Company's shares.

Business Operation

The Company and its subsidiaries (collectively the “**Group**”) continue to be principally engaged in the provision of civil engineering consulting and contracting services in Hong Kong, property sub-leasing and management business in the People's Republic of China (the “**PRC**”) and interior design services and decoration works in both Hong Kong and the PRC.

The Board has been adopting various measures to improve the business capabilities of the Group, including but not limited to (i) actively sourcing new contracts to maintain the growth momentum; (ii) implementing measures to improve profitability; (iii) implementing strategies to diverse overall business risks; and (iv) implementing stringent cost control measures.

With the introduction of the fast-growing property sub-leasing and management business, the Group's revenue for the three months ended 31 October 2019 has increased approximately 627.1% as compared to the corresponding three months period ended 31 October 2018.

In addition, as announced by the Company on 20 December 2019, the Group had entered into two tenancy agreements in relation to 8 floors in a building situated at Banjing Road, Haidian District, Beijing City. The entering into of the aforementioned tenancy agreements will enable the Group to expand the sub-leasing of premises business into one of the prime sites of Beijing City with an additional floor area of approximately 7,600 metre squares for sub-leasing purpose, which the Directors expected would bring in additional source of income to the Group, and have an overall positive effect to the profitability of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 November 2019 and will remain suspended until the Company fulfills the Resumption Condition.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China All Nation International Holdings Group Limited
Lin Ye
Chairman

Hong Kong, 30 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive directors of the Company are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.allnationinternational.com.