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## **CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED**

### **中國全民國際控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8170)**

## **PROFIT GUARANTEE AND LOAN FROM THE SINGLE LARGEST SHAREHOLDER OF THE COMPANY**

Reference is made to the announcement of China All Nation International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 October 2019 and the interim report of the Company dated 13 March 2020 (the “**Interim Report**”) in relation to the profit guarantee given by Mr. Lin Ye (“**Mr. Lin**”) in favour of the Company (the “**Profit Guarantee**”).

As disclosed in the Interim Report, on 11 October 2019, Mr. Lin granted a loan to the Company in the principal amount of HK\$30,000,000 (the “**Loan**”). The Loan was for the purpose of financing the Company’s potential acquisition of an office premises in Hong Kong and its related expenses and to secure and provide extra assurance for the Profit Guarantee.

Given the change in economic environment, in particular the social unrest in Hong Kong last year, the Group was able to identify an office premise with relatively low leasing fee, and after cost analysis, the Directors considered renting an office premise was better off than acquiring an office premises, and with effect from 9 January 2020, the Group has moved to a newly leased office at Unit 2918, 29/F., Shui On Centre, No. 6–8 Harbour Road, Wanchai, Hong Kong. It was the Group’s intention that the Loan would be applied for the development of the Group’s subleasing business, in particular to pay for the initial cost for entering into future head lease, as well as the payment for monthly leasing fee in the event the newly leased property could not be sub-leased within the relevant rent free period.

After assessment of the internal resources of the Group, the Board considers that it would be sufficient for the Group to apply half amount of the Loan for the development of the Group's subleasing business. As such, on 3 April 2020, the Company repaid HK\$15,000,000 to Mr. Lin without any interest. Mr. Lin consented to and the Company will apply the remaining amount of the Loan (i.e. HK\$15,000,000) for the development of the Group's subleasing business. To secure and provide extra assurance for the Profit Guarantee, Mr. Lin placed a cheque in the amount of HK\$15,000,000 with the Company's solicitors in escrow such that if Mr. Lin is obliged under the Profit Guarantee to compensate the Company for any shortfall, the Company is entitled to set off the the principal amount of the Loan against the compensation and/or apply the cheque for compensation.

By Order of the Board  
**China All Nation International Holdings Group Limited**  
**Lin Ye**  
*Chairman*

Hong Kong, 3 April 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Long Jie, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive directors of the Company are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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