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CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED

中國全民國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

INSIDE INFORMATION IN RELATION TO ARBITRATION

This announcement is made by China All Nation International Holdings Group Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Company announces that it recently received a notice of arbitration from Shenzhen Court of International Arbitration that 深圳市魏源文化傳播有限公司 (Shenzhen Weiyuan Cultural Communication Company Limited*) (“**Shenzhen Weiyuan**”) as the first claimant and 深圳市匯林裝飾工程有限公司 (Shenzhen Huilin Decoration Engineering Company Limited*) (“**Shenzhen Huilin**” and together with Shenzhen Weiyuan, the “**Claimants**”) as the second claimant had filed an application of arbitration (the “**Application**”) with Shenzhen Court of International Arbitration against 國大生命科學產業集團（深圳）有限公司 (Guoda Life Science Industry Group (Shenzhen) Company Limited*) (“**Guoda**”) as the first respondent and 深圳中深國投資產管理有限公司 (Shenzhen Zhongsehenguotou Assets Management Company Limited*) (“**ZSGT**” and together with Guoda, the “**Respondents**”), a wholly owned subsidiary of the Company, as the second respondent.

Pursuant to the Application, the Claimants sought to initiate an arbitration (the “**Arbitration**”) against the Respondents with the Shenzhen Court of International Arbitration in respect of a dispute (the “**Dispute**”) arising from contracts (the “**Contracts**”) entered into between the Claimants and the Respondents in relation to the construction, renovation and decoration of a premises situated in Shenzhen, the People’s Republic of China.

The Claimants allege, among other matters, that the Respondents unilaterally terminated the Contracts and failed to pay the contract sum in accordance with the terms of the Contracts.

The Claimants seek, among other matters, (i) the Respondents to pay the Claimants the contract sum for the phase two construction works in the amount of RMB2,585,600; (ii) the Respondents to pay the Claimants the contract sum for the phase three and phase

four construction works (other than those incomplete construction works) in the amount of RMB2,185,600; (iii) the Respondents to pay the Claimants damages for late payment of contract sum in the amount of RMB84,000; (iv) the Respondents to pay the Claimants damages for unilateral termination of the Contracts in the amount of RMB1,616,000; and (v) the Respondents to pay the Claimants for the relevant costs of the Arbitration. Judicial freezing was made against the bank account of ZSGT in the People's Republic of China in the amount of up to RMB6,387,200 (which covers substantially most of the amount claimed under the Arbitration) pending the result of the Arbitration and the residual amount in the said bank account is approximately RMB1,348,000 as at the date of this announcement. Other than the above judicial freezing of bank account, ZSGT is not subject to any other asset protection order as at the date of this announcement.

On 1 June 2020, Guoda entered into a supplemental agreement (the “**Supplemental Agreement**”) with ZSGT, upon which Guoda irrevocably and unconditionally agreed and undertook to fully indemnify ZSGT for all losses and responsibilities incurred or suffered by ZSGT under the Arbitration. The Company is advised by its legal adviser in the People's Republic of China that (i) the Supplemental Agreement is legal, valid, binding to the parties thereto and not in contravention of the laws of the People's Republic of China; (ii) Guoda should bear all the responsibilities under the Arbitration; and (iii) upon Guoda having fulfilled all its obligations and responsibilities resulting from the Arbitration, ZSGT can apply to release the assets in its frozen bank account.

The Arbitration is scheduled to be heard by the Shenzhen Court of International Arbitration on 23 June 2020. The Company believes that the outcome of the Arbitration will not have any material adverse effect on the financial conditions of the Company. The Company will make further announcement(s) to update the shareholders of the Company and the public of the result of the Arbitration as and when appropriate in accordance with the requirements under the GEM Listing Rules.

By Order of the Board
China All Nation International Holdings Group Limited
Lin Ye
Chairman

Hong Kong, 10 June 2020

* *In this announcement, the English names of certain PRC entities are translation or transliteration of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.allnationinternational.com.