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## CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED

### 中國全民國際控股集團有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8170)**

## UPDATE ON SUSPENSION OF TRADING AND QUARTERLY UPDATE

This announcement is made by the board of directors (the “**Board**”) of China All Nation International Holdings Group Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10(2) and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 3 May 2019, 10 May 2019, 29 July 2019, 2 August 2019, 11 October 2019, 1 November 2019, 30 January 2020, 29 April 2020 and 4 August 2020 in relation to, among others, the suspension of trading in the shares of the Company on the Stock Exchange (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### RESUMPTION CONDITION

As disclosed in the announcement dated 1 November 2019, the Stock Exchange requested the Company to demonstrate its re-compliance with Rule 17.26 of the GEM Listing Rules (the “**Resumption Condition**”) within a remedial period of twelve months. If the Company fails to do so by the expiry of the 12-month period (i.e. 31 October 2020), the Stock Exchange may proceed with cancellation of the Company’s listing under Rule 9.14A(2)(a) of the GEM Listing Rules.

## **LATEST DEVELOPMENT**

### **Submission of resumption plan**

As disclosed in the announcements of the Company dated 29 April 2020 and 4 August 2020 in relation to, among others, update on suspension of trading and quarterly update on the resumption progress, the Company submitted a resumption plan to the Stock Exchange on 3 April 2020. On 23 April 2020 and 20 July 2020, the Company received the First Letter and the Second Letter from the Stock Exchange requesting further information on the business of the Company and the resumption plan for further assessment, respectively. As further disclosed in the announcement of the Company dated 4 August 2020, the Company had submitted the reply in addressing the requests stated in the First Letter and was in the course of preparing the relevant information for the reply of the Second Letter.

On 17 August 2020, the Company received a third letter from the Stock Exchange (the “**Third Letter**”) requesting the Company to provide additional information in relation to the business of the Company for further assessment. Subsequently, on 4 September 2020, the Company submitted a reply to the Stock Exchange setting out the relevant information as requested in the Second Letter and the Third Letter.

On 17 September 2020 and 16 October 2020, the Company received the fourth and fifth letters from the Stock Exchange (the “**Fourth Letter**” and the “**Fifth Letter**”, respectively) requesting further information on the business of the Company for further assessment. The Company respectively submitted the reply to the Stock Exchange setting out the relevant information as requested in the Fourth Letter and the Fifth Letter. The Company is currently in the course of liaising with the Stock Exchange to address its request(s) or comment(s) (if any) with an aim to fulfill the Resumption Condition to the satisfaction of the Stock Exchange.

The Stock Exchange may raise further comments at a later stage if necessary.

### **Publication of audited consolidated annual results of the Group**

The Company published the audited consolidated results for the year ended 31 July 2020 on 28 September 2020. Based on its audited consolidated annual results for the year ended 31 July 2020, the Group’s revenue recorded substantial growth of approximately 82.6% as compared to the previous year, and the Group’s financial results turned around to net profit of approximately HK\$11.8 million for the year ended 31 July 2020 from the net loss of approximately HK\$3.7 million for the year ended 31 July 2019. In view of the continuous improvement on the Group’s operational and financial results, the Board considers that the Company has demonstrated its compliance with Rule 17.26 of the GEM Listing Rules.

For details, please refer to the annual report of the Company for the year ended 31 July 2020, which was published on 14 October 2020.

## **Continued improvement of business operation**

The Group continues to be principally engaged in office sub-leasing and management business, interior design and decoration services as well as the provision of civil engineering consulting, contracting, project management. The Group currently has business operations in Hong Kong and the People's Republic of China.

The Board has been adopting various measures to improve the business capabilities of the Group, including but not limited to (i) actively sourcing new contracts to maintain the growth momentum; (ii) implementing measures to improve profitability; (iii) implementing strategies to diversify overall business risks; (iv) implementing stringent cost control measures; and (v) implementing control measures to minimize the impact of COVID-19 outbreak.

## **Extra assurance for profit guarantee**

As disclosed in the announcement of the Company dated 30 September 2020, the Group's audited consolidated earnings before interest, taxes, depreciation and amortisation (the "EBITDA") for the year ended 31 July 2020, which amounted to approximately HK\$82.0 million, is more than the profit guarantee made by Mr. Lin Ye (an executive Director and the chairman of the Board) in favor of the Company (i.e. the EBITDA of the Group for the year ended 31 July 2020 being not less than HK\$13,800,000) (the "Profit Guarantee"). Accordingly, there will not be any compensation made by Mr. Lin to the Company for any shortfall of the Profit Guarantee for the year ended 31 July 2020.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 November 2019 and will remain suspended until the Company fulfills the Resumption Condition.

**Please note that the above-mentioned development does not necessarily indicate that trading in the Company's shares will be resumed. Accordingly, the Shareholders and potential investors of the Company should exercise caution when dealing in the Company's shares.**

By Order of the Board  
**China All Nation International Holdings Group Limited**  
**Lin Ye**  
*Chairman*

Hong Kong, 30 October 2020

*As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung, Mr. Yuan Shuang Shun and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.allnationinternational.com](http://www.allnationinternational.com).*