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CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED

中國全民國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by China All Nation International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The Group is principally engaged in the provision of civil engineering consulting and contracting services in Hong Kong, property sub-leasing and management business in the People’s Republic of China (the “**PRC**”) and interior design services and decoration works in both Hong Kong and PRC.

The board (the “**Board**”) of directors (“**Directors**”) of the Company would like to announce that in the course of operation and development of the Group’s decoration business in the PRC, the Group has, through the cooperation with different suppliers of wire, building materials and cement, become familiar with the commodities (such as non-ferrous metals including copper, aluminum, zinc and lead etc.) trading business and has an in-depth understanding of the characteristics and business model of the commodities industry.

As such, the Group has established a new wholly owned subsidiary in the PRC which is principally engaged in the sale of non-ferrous metals. The Group plans to employ personnel with relevant commodities trading experience for the operation and development of its newly established commodities trading business. In order to operate the commodities trading business with safer funds and better risk control, large-scale enterprises and even state-owned enterprises are preferred as the first-choice upstream supplier whereas the downstream customers will be enterprises with good reputation in the industry.

It is expected that the commencement of the Group's commodities trading business will bring economic benefits to the Group, expand the influence of the Group in the market and enhance the shareholders' value and is in the best interests of the Company and its shareholders as a whole.

By Order of the Board
China All Nation International Holdings Group Limited
Lin Ye
Chairman

Hong Kong, 29 March 2021

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.allnationinternational.com.