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CHINA ALL NATION INTERNATIONAL HOLDINGS GROUP LIMITED

中國全民國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8170)

PERFORMANCE OF PROFIT GUARANTEE FROM THE SINGLE LARGEST SHAREHOLDER OF THE COMPANY

References are made to the announcements (the “**Announcements**”) of China All Nation International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 October 2019, 3 April 2020 and 30 September 2020 respectively in relation to, among other things, the profit guarantee from Mr. Lin Ye (“**Mr. Lin**”), the executive director and chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company and the single largest shareholder of the Company beneficially interested in 116,047,000 shares of the Company, representing approximately 28.22% of the entire issued share capital of the Company as at the date of this announcement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, on 11 October 2019, Mr. Lin signed a letter of profit guarantee (the “**Profit Guarantee**”) in favour of the Company pursuant to which Mr. Lin irrevocable warranted and guaranteed that (i) the audited consolidated earnings before interest, taxes, depreciation and amortisation (the “**EBITDA**”) of the Group for the financial year ended 31 July 2020 would be not less than HK\$13,800,000; and (ii) the audited consolidated EBITDA of the Group for the financial year ending 31 July 2021 would be not less than HK\$13,800,000.

Based on the audited consolidated results of the Company and its subsidiaries for the year ended 31 July 2021, the EBITDA of the Group amounted to approximately HK\$88 million, which is more than the Profit Guarantee for the year ended 31 July 2021 and there will not be any compensation made by Mr. Lin to the Company for any shortfall of the Profit Guarantee for the year ended 31 July 2021. The cheque placed by Mr. Lin with the Company’s solicitors in escrow to secure the Profit Guarantee will be returned to Mr. Lin.

The Board would like to take this opportunity to express its appreciation for the valuable contribution and support of Mr. Lin towards the Company for providing the Profit Guarantee.

By Order of the Board
China All Nation International Holdings Group Limited
Lin Ye
Chairman

Hong Kong, 6 October 2021

As at the date of this announcement, the executive Directors are Mr. Lin Ye, Mr. Au Siu Chung and Ms. Xiao Yi Liao Ge; and the independent non-executive Directors are Ms. Kwong Ka Ki, Mr. Yu Hua Chang and Ms. Guo Liying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.allnationinternational.com.