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## **ALL NATION INTERNATIONAL GROUP LIMITED**

### **全民國際集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8170)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF SINGLE LARGEST SHAREHOLDER**

Reference is made to the announcements of All Nation International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 March 2023 and 8 May 2023 respectively (the “**Announcements**”). As disclosed in the Announcements, (i) the duties of Mr. Lin Ye (“**Mr. Lin**”) as chairman of the Board, an executive Director and directors of the relevant subsidiaries of the Company had been suspended and it was suspected that he had arranged for advancement of certain funds of the Group to other corporate entity without proper purpose and for certain commercial or lease transactions which did not exist (the “**Suspected Misappropriation**”); and (ii) Mr. Lin was in a state of lost contact and the Company had used its very best efforts to contact Mr. Lin through different channels but could not reach him further since 6 April 2023.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 3 July 2023, the Company received a resignation letter from Mr. Lin that he tendered his resignation as an executive Director with effect from 27 June 2023. Mr. Lin did not mention about the reason for his resignation and the Company could not reach him to ascertain the reason for his resignation. However, Mr. Lin confirmed in the resignation letter that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Despite the resignation of Mr. Lin, the investigation into the matters pertaining to the Suspected Misappropriation is still ongoing. Further announcement(s) will be made by the Company as and when appropriate in relation to the results of the investigation.

Together with the resignation letter, the Company also received from Mr. Lin a copy of the signed agreement and the relevant signed transfer documents, which shows that Mr. Lin has disposed of all the issued share capital of Sonic Solutions Limited to Mr. Su Hongtao, the father of Mr. Su Baocheng, a non-executive Director. As at the date of this announcement, Sonic Solutions Limited is holding 86,534,000 shares of the Company, representing approximately 21.04% of the total issued share capital of the Company and is a substantial shareholder and the single largest shareholder of the Company. The Board considers that the change of ownership of the single largest shareholder will not have any material adverse impact on the business operations of the Group.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on GEM of the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 3 March 2023 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**All Nation International Group Limited**  
**Au Siu Chung**  
*Executive Director*

Hong Kong, 3 July 2023

*As at the date of this announcement, the executive Directors are Mr. Au Siu Chung and Mr. Bat-Ochir Purevdemberel; the non-executive Director is Mr. Su Baocheng; and the independent non-executive Directors are Mr. Jiang Taotao, Ms. Sun Ho Ting and Mr. Huang Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.allnationinternational.com](http://www.allnationinternational.com).*