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KSL Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8170)

**ANNOUNCEMENT
CHANGE OF EXECUTIVE DIRECTOR
AUTHORISED REPRESENTATIVE
COMPLIANCE OFFICER
AND
MEMBER OF THE REMUNERATION COMMITTEE AND
THE LEGAL COMPLIANCE COMMITTEE**

The Board announces that, with effect from 23 June 2017:

1. Ms. Au has resigned as an executive Director, the Authorised Representative, the Compliance Officer and a member of each of the Remuneration Committee and the Legal Compliance Committee; and
2. Mr. Au has been appointed as an executive Director, the Authorised Representative, the Compliance Officer and a member of each of the Remuneration Committee and the Legal Compliance Committee.

RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF EACH OF THE REMUNERATION COMMITTEE AND THE LEGAL COMPLIANCE COMMITTEE, THE COMPLIANCE OFFICER AND THE AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of KSL Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 23 June 2017, Ms. Au Man Yi (“**Ms. Au**”) has resigned as an executive Director, a member of each of the remuneration committee (the “**Remuneration Committee**”) and the legal compliance committee of the Company (the “**Legal Compliance Committee**”), the compliance officer of the Company (the “**Compliance Officer**”) and an authorised representative of the Company (the “**Authorised Representative**”), due to the commitment in other business which requires more of her time and dedication.

Ms. Au has confirmed that she has no claim against the Company in respect of her resignation and has no disagreement with the Board. There is no other matter in relation to her resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Ms. Au for her valuable contribution to the Company during her tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF EACH OF THE REMUNERATION COMMITTEE AND THE LEGAL COMPLIANCE COMMITTEE, THE COMPLIANCE OFFICER AND THE AUTHORISED REPRESENTATIVE

The Board further announces that it has resolved to appoint Mr. Au Siu Chung (“**Mr. Au**”) as an executive Director, a member of each of the Remuneration Committee and the Legal Compliance Committee, the Compliance Officer and the Authorised Representative with effect from 23 June 2017.

Set out below are the biographical profiles of Mr. Au:

Mr. Au, aged 33, holds a Bachelor of Economics degree from the Chinese University of Hong Kong in 2005. From July 2015 to February 2016, he worked as a key account manager at Leadway Production Company Limited. Since February 2016, Mr. Au has been working as an accounting and administration manager at Sky Planner Limited, a subsidiary of the Company.

Mr. Au entered into a director’s service agreement with the Company for a term of two years commencing on 23 June 2017 subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The director’s fee of Mr. Au is HK\$600,000 per annum, which is determined with reference to his responsibilities, qualification, the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, Mr. Au does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Au does not have any relationship with other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM Listing Rules**”)) of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matters in relation to the above appointment that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 17.50(2)(h) to Rule 17.50(2)(v) of the GEM Listing Rules.

The Company would like to take this opportunity to welcome Mr. Au for joining the Board.

By order of the Board
KSL Holdings Limited
Tong Jiangxia
Chairperson

Hong Kong, 23 June 2017

As at the date of this announcement, the executive Directors are Ms. Tong Jiangxia, Mr. Au Siu Chung, Mr. Wang Peng, Mr. He Jian Wen and Mr. Long Jie; and the independent non-executive Directors are Mr. Tang Yiu Wing, Ms. Chui Pui Yu and Ms. Kwong Ka Ki.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kslholdings.com.